

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Balance Sheet
As of 11/30/2003

	<u>As of</u> <u>11-30-03</u>	<u>As of</u> <u>6-30-03</u>
ASSETS:		
OPERATING CASH	\$ 241,898	\$ 133,089
MISCELLANEOUS RECEIVABLES	609	2,108
DUE FROM OTHER AGENCIES	0	53,987
FIXED ASSETS, NET OF DEPR	<u>3,414</u>	<u>3,414</u>
TOTAL ASSETS	<u><u>\$ 245,921</u></u>	<u><u>\$ 192,598</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	23,900	81,623
ACCRUED EXPENSES	136,949	134,896
DUE TO OTHER AGENCIES	<u>113,232</u>	<u>673</u>
TOTAL LIABILITIES	<u>274,081</u>	<u>217,192</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	(24,594)	(13,163)
NET INCOME	<u>(3,566)</u>	<u>(11,431)</u>
TOTAL FUND EQUITY	<u>(28,160)</u>	<u>(24,594)</u>
TOTAL LIABILITY & FUND EQUITY	<u><u>\$ 245,921</u></u>	<u><u>\$ 192,598</u></u>

**ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Profit and Loss Statement
For the Month Ended 11/30/2003**

	Month Ended <u>11-30-03</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 83,953	\$ 538,572
INTEREST/DIVIDEND INCOME	26	223
MISCELLANEOUS INCOME	<u>1,008</u>	<u>6,541</u>
TOTAL OPERATING REVENUE	<u>84,987</u>	<u>545,336</u>
EXPENSES:		
SALARIES AND BENEFITS	70,236	344,646
OPERATING EXPENSES	18,296	204,256
EQUIPMENT	<u>0</u>	<u>0</u>
	<u>88,532</u>	<u>548,902</u>
NET INCOME (LOSS)	<u><u>\$ (3,545)</u></u>	<u><u>\$ (3,566)</u></u>